

New Homes

A P I O N E E R P R E S S P U B L I C A T I O N

A QUICK DELIVERY

Two-story townhomes are available for quick delivery at the Georgetown at Turnberry development.



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GOING, GOING (ALMOST) GONE

Parkview homes are selling quickly; there are only a limited number of single-family & townhomes remaining.

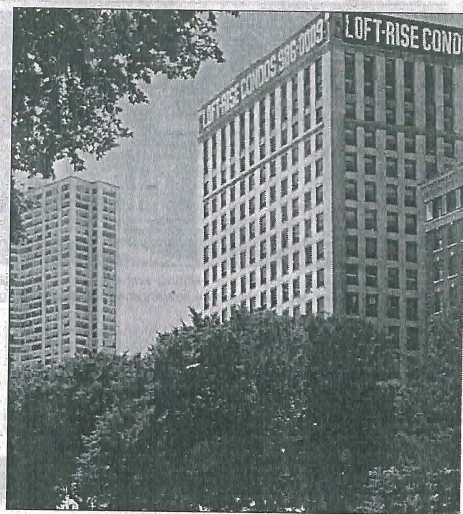
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The 267-unit development is 85percent sold. Remaining residences are priced from \$180,000-plus to \$200,000-plus. Penthouse base prices range from \$360,000 to \$1,989,500.

Downtown luxury condos in demand

City

Strong demand for luxury condominiums near downtown Chicago has created a surge in sales at Michigan Avenue Lofts, a 20-story loft-rise development in the burgeoning South Loop.

"Only 45 units remain to be sold in the one-of-a-kind luxury building at 910 S. Michigan Avenue, and virtually every one has a spectacular, unobstructed view of Grant Park, Lake Michigan or the Loop," Zajac said.

The remaining units are 1-bedroom, 2-bedroom and 2-bedroom-plus den units with 802 to 1,785 square feet of living space. They are base priced from the \$180,000-range.

"These units are designed for move-up buyers searching for a luxury unit in a fabulous location," said Zajac. "Many of the buyers so far have been single professionals or couples downsizing from their family home."

The custom penthouses range in size from 2-bedroom, 2-bath layouts with 1,513 square feet of living space to 4-bedroom-plus den, 3 1/2-bath duplex residences with 6,000 square feet of living area. They are base priced from \$360,000 to \$1,989,500.

Developed by Dr. Ganesan Vish, president of Oak Brook-based Vilas Development Corp., the award-winning Michigan Avenue Lofts with 267 units is the largest office building ever

converted to condominiums in Chicago.

Michigan Avenue Lofts offers 3 styles of residences Boulevard, Skyline and the penthouses. The Boulevard residences occupying floors two through 13 have 814 to 1,785 square feet of space and are base priced from the \$180,000-range. The Skyline residences—located on floors 14 through 18—are base priced from the upper \$200,000 range. These residences offer dramatic north and west or southwest views of the city.

Standard General Electric kitchen appliances include range/oven, microwave, disposal, dishwasher and refrigerator. "Fiber optic lines and T1 wiring are built into this building so we can make accommodations for people who want to use high-speed Internet lines," said Zajac.

"Some models displayed are standard, some are upgraded. We encourage people to see the models to see what can be done with upgrades," he said.

"We're right on Michigan Avenue. Grant Park is across the street. The views are spectacular from anywhere in the building," said Zajac.

Buyers also have the option of outdoor space at Michigan

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Avenue Lofts. Balconies or recessed terraces are featured in all of the units of the building. The terraces are a unique design feature that create a recessed area to protect the owner from the elements, yet brings the outside in.

"Each residence on the north and east sides of the building will have a recessed terrace providing breathtaking views of the city's skyline and Lake Michigan," Zajac said. Residences on the south and

west sides of the building feature spacious balconies. Architect Phil Kupritz is designing interior space in the building to create an amazing array of 41 different loft-rise floor plans.

Heated indoor parking spaces are available for buyers purchasing a residence priced from \$300,000-plus. Parking spaces range from \$19,500 for a compact space to \$22,500 for a full space.

The loft-rise building fea-

tures include a 24-hour doorman, fully-equipped, state-of-the-art fitness center, hospital-ty room, rooftop sundeck, three high-speed residential elevators, one freight elevator, on-site dry cleaning service and bicycle storage room.

Recently, two decorated models at Michigan Avenue Lofts were recognized by the Home Builders Association of Greater Chicago. Vilas Development Corp. won Gold and Silver Key Awards at the 1998 Key Awards.

The building originally was designed by Benjamin Mar-

shall and Charles Fox, architects of the famed Drake Hotel and the celebrated Edgewater Beach Hotel.

Erected as a 12-story structure in 1911, the property was the flagship furniture store for S. Karpen and Brothers. The building was renamed the Standard Oil Building in 1927, when eight more stories were added.

The sales office at 910 S. Michigan Ave. is open Monday through Saturday from 10 a.m. to 6 p.m. and Sunday from noon to 5 p.m. For information, call 312-986-0009.